

STATE BOARD FOR TECHNICAL AND COMPREHENSIVE EDUCATION

STATEMENT OF POLICY

POLICY NUMBER: 7-1-202

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POLICY TITLE: TORT LIABILITY COVERAGE

LEGAL AUTHORITY: Section 1-11-460 and Section 59-53-57 of the 1976 Code of Laws of South Carolina, As Amended

DIVISION OF RESPONSIBILITY: Finance

DATE APPROVED BY BOARD: March 23, 1994

DATE OF LAST REVIEW: May 3, 2012

DATE OF LAST REVISION: July 24, 2012

CHAIRMAN

EXECUTIVE DIRECTOR

It is the policy of the State Board for Technical and Comprehensive Education (State Board) to ensure adequate tort liability coverage for the Technical College System. The System Office and the technical colleges, respectively, must each have an insurance policy with a minimum of \$600,000 coverage limit to be provided through the Insurance Reserve Fund.