STATE BOARD FOR TECHNICAL AND COMPREHENSIVE EDUCATION STATEMENT OF POLICY

POLICY NUMBER: 8-7-107

PAGE: 1 of 2

POLICY TITLE: TEACHER AND EMPLOYEE RETENTION

INCENTIVE PROGRAM (TERI)

LEGAL AUTHORITY: Sections 9-1-2210 and 59-53-52 of the 1976 Code of

Laws of South Carolina, As Amended

DIVISION OF

RESPONSIBILITY: Human Resource Services

DATE APPROVED BY BOARD: May 24, 2005

DATE OF LAST REVISION: May 25, 2010

DISCLAIMER

PURSUANT TO SECTION 41-1-110 OF THE CODE OF LAWS OF SC, AS AMENDED, THE LANGUAGE USED IN THIS DOCUMENT DOES NOT CREATE AN EMPLOYMENT CONTRACT BETWEEN THE EMPLOYEE AND THE SC STATE BOARD FOR TECHNICAL AND COMPREHENSIVE EDUCATION / THE SC TECHNICAL COLLEGE SYSTEM, THE STATE BOARD FOR TECHNICAL AND COMPREHENSIVE EDUCATION/THE SC TECHNICAL COLLEGE SYSTEM RESERVES THE RIGHT TO REVISE THE CONTENT OF THIS DOCUMENT, IN WHOLE OR IN PART. NO PROMISES OR ASSURANCES, WHETHER WRITTEN OR ORAL, WHICH ARE CONTRARY TO OR INCONSISTENT WITH THE TERMS OF THIS PARAGRAPH CREATE ANY CONTRACT OF EMPLOYMENT.

It is the policy of the State Board for Technical and Comprehensive Education that eligible employees may elect to participate in the Teacher and Employee Retirement Incentive (TERI) program. Participation in the TERI program is the voluntary choice of eligible employees. Eligible employees include active contributing members under the South Carolina Retirement Systems who are eligible for service retirement.

Date of Last Review: May 25, 2010

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POLICY NUMBER: 8-7-107

PAGE: 2 of 2

Participants in the TERI program retain all rights and benefits they held prior to entering the program, except grievance¹ and reduction in force rights, and TERI program participants are not subject to earnings limitations during the program period. While TERI program participants retain the same rights in positions held prior to entering the program, participation in the TERI program does not guarantee employment for the specified program period.

It is the further policy of the State Board for Technical and Comprehensive Education that the sixteen colleges and the System Office adhere to the corresponding procedure. This system-wide procedure conforms to State of South Carolina (Section 9-1-2210 of the South Carolina Code of Law, Budget and Control Board, Office of Human Resources, and South Carolina Retirement Systems) law, guidelines, and regulations. This procedure shall be followed upon the entrance of an employee into the TERI program, the completion/ending of an employee's participation in the TERI program, and upon re-employment of a former TERI program participant to State service.

The State Board may grant an exception to advertising a position vacated by a TERI program participant for the position of Technical/Community College President, if requested by the Area Commission, to meet the business needs of the System. Following a break of one regularly scheduled workday, an Area Commission may rehire a Technical/Community College President in an FTE position at the minimum of the salary range. Any additional compensation desired may be supplemented pursuant to SBTCE Policy 8-2-107, Salary Supplements; Technical College Presidents.

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¹ Any employee entering the TERI program after June 6, 2005, will be exempt from the State Employee Grievance Procedure Act.